

Key Differences between FATCA and FBAR Reporting

	Foreign Account Tax Compliance Act ("FATCA")	Foreign Bank Account Report ("FBAR")
U.S. person / specified individual includes NRA with sec. 6013(g) or (h) election	YES	NO
Foreign account includes foreign branch or subsidiary of a U.S. financial institution	NO	YES
Asset / account includes private equity fund and hedge fund	YES	NO
Individual must have greater than 50% interest in trust to require reporting	NO	YES
Due Date	With Return	June 30th

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